



CEO DE-BRIEF







Anjarwalla & Khana Advocates



Balala & Abed **Advocates**



Fusion Capital Ltd



Prism Residential Ltd



HF Development and Investments Ltd



NCBA Bank Kenya PLC



Newline Ltd



Yasian Technology Company td



Two Rivers Development Ltd



Symbion Kenya Ltd



Savannah Cement Ltd



KCB Bank Kenya Ltd



Mabati Rolling Mills Ltd



Elevators Escalators

Kone Kenya Ltd



Britam Asset Managers

From the evidence so far, the new coronavirus can be transmitted in ALL AREAS, including areas with hot and humid weather.

Regardless of climate, adopt protective measures if you live in, or travel to an area reporting COVID-19.

The best way to protect yourself against COVID-19 is by frequently cleaning your hands. Eliminate viruses that may be on your hands and avoid infection that could occur by then touching your eyes, mouth, and nose.



#Coronavirus

#COVID19

FACT: The new coronavirus can be transmitted in areas with hot and humid climates



KPDA PRESS STATEMENT ON THE RECENT CHANGE IN THE BOARD STRUCTURE

The Board of Directors of KPDA are pleased to announce the following changes in the management structure effective 9th September 2020. To view the press release, please click <u>HERE</u>

PRESS RELEASE ON LICENSING OF KENYA MORTGAGE REFINANCE COMPANY

The Central Bank of Kenya (CBK) announces the licensing of the Kenya Mortgage Refinance Company Pie (KMRC) as the first mortgage refinance company in Kenya. The license has been granted pursuant to the CBK (Mortgage Refinance Companies) Regulations, 2019 after KMRC's fulfillment of the stipulated licensing requirements. For more information, please view here https://kmrc.co.ke/press-release/

REQUEST FOR INPUT ON THE DRAFT REPORT ON THE ESTABLISHMENT OF REAL ESTATE DEVELOPERS REGULATORY BOARD

We would like to request for input on the draft report on the Establishment of Real Estate Developers Regulatory Board.

The Real Estate Developers Regulatory Board is aimed at regulation and promotion of the real estate sector and to ensure sale of apartments or buildings, as the case may be, or sale of real estate project, in an efficient and transparent manner and to protect the interest of unit buyers in the real estate sector by establishing a dispute resolution mechanism for speedy dispute resolution between buyers and developers.

Kindly forward your input using the format provided below to ceo@kpda.or.ke by COB Tuesday, 22nd September 2020

To view the Final- Report on Establishment of Developers Regulatory Board, please click <u>HERE</u>
And to view the Concept note on Real Estate Developers Board, please click <u>HERE</u>

INVITATION TO THE KPDA/UHDA WEBINAR TO BE HELD ON THURSDAY, 24TH SEPTEMBER 2020 VIA GOOGLE MEET

THEME: "Land Rates and Rent; A Look into the Future of Commercial Properties"





INVITATION TO THE KPDA/UHDA WEBINAR TO BE HELD ON THURSDAY, 24TH SEPTEMBER 2020 VIA GOOGLE MEET

THEME: "Land Rates and Rent; A Look into the Future of Commercial Properties"



DATE: Thursday, 24th September 2020 **VENUE:** Google Meet (link to be provided)

TIME: 11.00am - 12.00noon

The webinar seeks to address the following;

- 1. Hospitality has been greatly affected and it was noticed that while KRA came up with some relief on taxation, the land rates and land rent were not adjusted. What will be the position of the Ministry and the County come 2021 after this year's financial crisis?
- 2. Tenancy has been affected with tenants either opting to close down, downsize or work remotely. How can property owners respond to this? Moving forward, what can we anticipate in the future of tenancy and commercial property development?
- 3. With tenants migrating from one building to another, is there a way property owner can agree to share background information about their tenants. This will help property owners know how to deal with problematic tenants
- 4. The transition of processes from the NCCG to the NMS

Based on the above, KPDA in conjunction with UHDA has organized for a webinar on **Thursday**, 24th **September 2020** at **11.00am** via **Google Meet** that will allow for in-depth interaction on the above.

Invited Panelists:

- Ministry of Lands and Physical Planning Mr. Enosh Onyango The Principal Secretary for Physical Planning
- Nairobi Metropolitan Services Ms. Marion Rono Deputy Director for Urban Renewal and Housing
- 3. Mman Advocates Nyawira Kirubi Partner
- 4. Laser Property Services Ltd Ms. Mercy Thuo Consultant
- 5. IP Global Mr. Andrew Salmon Head of Kenya
- 6. Tysons Ltd Stephen Omengo Director

Kindly raise any queries you may have via the email addresses <u>wendi@uhda.or.ke</u> or ceo@kpda.or.ke or membership@kpda.or.ke.



Tilisi is taking shape



Completed Phase I infrastructure



Phase II construction ongoing



Africa Logistics Properties on track for opening this October



Ongoing construction of Tilisi Views





Paint Specialist

Exterior & Interior

OUR PRODUCTS

- Tawi Vinyl Matt Emulsion
- Tawi Vinyl Silk Emulsion
- Tawi Weatherguard Premium Coating
- Tawi Covermatt Emulsion
- Tawi Textured Tough
- Acrylic Primer Sealer Undercoat
- Tawi Economy Undercoat

WHY CHOOSE US?

Premium quality paint offering maximum protection on both interior and exterior surfaces. Suitable for new and previously painted plaster, cement, brick, stone, soft board and hardboard ceilings, walls and asbestos sheets amongst others.



Kipepeo Industries Limited

P.O Box 15509 00509, Nairobi

T: Sales Department: +254 110 000 080/089

+254 757 775 718/719/713

E: info@tawipaints.co.ke/sales@tawipaints.co.ke

W: www.tawipaints.co.ke

f @tawipaints 🔰 @TawiPaints

18th September 2020

Business Daily | Brian Ngugi | Friday, 18th September 2020

BRITISH FUND, EIB TARGET STAKE IN SHELTER AFRIQUE

British investment fund CDC Group is among four global development finance lenders gunning for membership in Pan-African housing financier Shelter Afrique. Read More.

Business Daily | Ibrahim Mwathane | Friday, 18th September 2020

LAND SECTOR PROGRESS UNDER THE NEW LAWS

Consensus on Chapter 5 of Kenya's Constitution on land and environment wasn't easy to obtain. Harmonising inputs from stakeholders, many of whom were determined to ring-fence their self-serving, in some cases malevolent views called for careful navigation. Read More.

Business Daily | James Kariuki | Friday, 18th September 2020

DEVELOPERS STEP UP READY-MIX CONCRETE UPTAKE

Property developers in Nairobi have increased uptake of ready-mix concrete to cope with the fall in the number of workers allowed on-site due to strict Covid-19 prevention guidelines. Read More.

Business Daily | Joseph Wangui | Friday, 18th September 2020

KENHA BID FOR ARBITRATION IN SH1.3BN ROW WITH ISRAELI FIRM FLOPS

The High Court has declined a request by the Kenya National Highway Authority (KeNHA) to refer to arbitration a case filed by an Israeli contractor seeking to be paid Sh1.3 billion following termination of a contract. Read More.

The Standard | Dominic Omondi | Friday, 18th September 2020 FOREIGN INVESTORS TROOP BACK TO NSE

Foreign investors rallied back to the Nairobi Securities Exchange (NSE) with yesterday's turnover increasing by a record 538 per cent on the back of improved investor confidence. Read More.

The Standard | Friday, 18th September 2020

CONSTRUCTION WEEK: THE ISSUES FACED IN THE CONSTRUCTION INDUSTRY

The issues faced in the construction industry. Read More.

17th September 2020

Business Daily | Victor Juma | Thursday, 17th September 2020

KIRUBI DELAYS BUYING OF SH2.7BN CENTUM STAKE

Billionaire investor Chris Kirubi is yet to start buying additional shares in Centum Investment Company after announcing on March 23 that he would spend about Sh2.7 billion to acquire an extra 20 percent stake in the company. Read More.

Business Daily | Otiato Guguyu | Thursday, 17th September 2020

NEW DISCLOSURE RULES FOR POOLED INVESTMENT FUNDS

Financial companies pooling client cash for investments have been handed new directives to disclose where they put client money, how they value their assets and make regular reports from January 2020. Read More.

Business Daily | John Kageche | Thursday, 17th September 2020

STRIVE TO MAKE A CUSTOMER, NOT A SALE; HERE'S WHY

Tenants, parents and passengers. Do you suppose those that sell to them have ever seen them as customers? Those that sell to them are, respectively, landlords, schools and the matatu crew. Read More.

Business Daily | Richard Munguti | Thursday, 17th September 2020

RAILWAYS TRUSTEES GET 14-DAY ULTIMATUM ON SH500M SONKO-LINKED FIRM DEBT

The Retirement Benefits Authority (RBA) has ordered trustees of the Kenya Railways Pension Scheme to explain within 14 days measures it has taken to recover Sh453.9 million owed to it by a company associated with Nairobi Governor Mike Sonko. Read More.

Business Daily | Collins Omullo | Thursday, 17th September 2020

NAIROBI TO BUILD 30,000 LOW-COST HOUSES

The Nairobi county government plans to build at least 30,000 low-cost houses in four estates this financial year. Read More.

Business Daily | Editorial | Thursday, 17th September 2020

CLARIFY FOREIGNER LAND LEASES

The National Land Commission (NLC) needs to issue guidelines for leases on land held by foreigners to settle increased activism and uncertainty surrounding property rights around the country. Read More.

Business Daily | Economy | Thursday, 17th September 2020

MINISTRY SEEKS SH5BN YEARLY TO BUY HOUSES FOR DIPLOMATS

The Ministry of Foreign Affairs is seeking at least Sh5 billion annually for 15 years to buy properties, which will cut on the amount of money spent on rent by foreign missions. Read More.

The Standard | Gerard Mutunga | Thursday, 17th September 2020 EXPATRIATES EXODUS CUTS RENTS IN HIGH END RESIDENTIAL ESTATES

Some of the most luxurious residential spaces in Nairobi have had to make do with decreasing prices, with the average declining by 2.9 per cent over the first half of this year. Read More.

The Standard | Peter Theuri | Thursday, 17th September 2020 ACCESS TO LAND KEY IN GROWTH OF SMES, SAYS PROPERTY DEALER

The Kenya National Bureau of Statistics (KNBS) Quarterly Gross Domestic Product Report quarter 3'2019 says that the real estate sector grew by 4.8 per cent on average, 0.3 per cent points higher than the growth rate recorded over the same period the previous year. Read More.

The Standard | Peter Theuri | Thursday, 17th September 2020 WHY YOUR LAND TITLE DOES NOT GUARANTEE OWNERSHIP

What if you were told that your land, whose title you hold, does not belong to you, unconditionally? Read More.

The Standard | James Wanzala | Thursday, 17th September 2020 HOUSING HOPES IN TATTERS AS SLUM UPGRADE DRAGS ON

Kenya's Constitution provides that every person has the right to housing, but there is little to show 10 years after this provision was entrenched in the supreme law? Read More.

Business Daily | Philip Muyanga | Wednesday, 16th September 2020

TYCOON LANGAT-LINKED FIRMS SUE BANK OVER SH500M LAND

Two companies linked to billionaire businessman David Langat, have filed a petition seeking to block Transnational Bank from attaching a parcel of land they used as security for a disputed Sh134 million loan. Read More.

Business Daily | Bonface Otieno | Wednesday, 16th September 2020

STATE DEMOLISHES RAILWAY CLUB CAR YARDS TO PAVE THE WAY FOR NAIROBI EXPRESSWAY PROJECT

Property worth millions of shillings was on Tuesday night demolished at the Nairobi Railways Club to pave the way for the construction of Nairobi Expressway. Read More.

Business Daily | Constant Munda | Wednesday, 16th September 2020

KENYA TO BORROW SH2.5BN DAILY AHEAD OF UHURU EXIT

The Jubilee administration looks set to borrow an average of Sh2.5 billion daily before the end of President Uhuru Kenyatta's final term in August 2022, highlighting its growing appetite for foreign debt. Read More.

15th September 2020

Business Daily | Otiato Guguyu | Tuesday, 15th September 2020

UPMARKET RENT DECLINES 6.6PC ON FOREIGNERS EXIT

Rent on Kenyan high-end property has fallen by 6.55 percent over the last six months as foreigners returned to their countries during the coronavirus pandemic, dragging down the value of the real estate. Read More.

Business Daily | Data Hub | Tuesday, 15th September 2020

COMPANIES TAKE THE PATH OF EXTREME MAKEOVER

Kenyan firms are joining the global trend of complete reinvention in seeking to seize opportunities presented by the fast-changing customer needs. Read More.

Business Daily | Chris Gesani | Tuesday, 15th September 2020

CORONA: WILL OFFICE MEANING CHANGES INJECT CREATIVITY?

The future of the office is now more than ever uncertain. In Africa, the huge shift to homeworking caused by Covid-19 has led many to wonder whether offices have a future. Read More.

13th September 2020

Business Daily | Collins Omulo | Sunday, 13th September 2020

1.000 LOW-COST PANGANI HOUSES TO BE READY DECEMBER NEXT YEAR

The Sh5 billion Pangani Estate redevelopment project continues to take shape with the first phase comprising of 1,000 housing units to be completed by December next year. Read More.



We want you to join KPDA!



Why join KPDA?



Be at the forefront of advocating for change and better environment in the built sector



Get to air issues affecting yourselves and others to a body that realises real change



Access to our database with top level management contacts



One on one introduction to companies you would like to work with



Access direct contact to regulatory bodies in the industry and the Government departments touching on the built sector



Access to the latest news and trends in the industry



Meet and exchange contacts with other members in networking events



Free members networking events



Get discounted rates to events



Get the privilege to negotiate sponsorship rates as a paid up member



Join a like-minded family !



Ps: All physical meetings will be held post COVID-19! Contact Cynthia Wakio by email: membership@kpda.or.ke!
Our website is www.kpda.or.ke to view each category and the rates

ADVERTISE WITH US: WE ARE GIVING YOU AN 80% DISCOUNT!!!!!



Reach out to us on ceo@kpda.or.ke. Click here to view the flyer

For more information on the KPDA Media Weekly Review Report, kindly contact the KPDA Secretariat on 0737 530 290 or 0725 286 689 or by emailing ceo@kpda.or.ke

Copyright©*|2018|*Kenya Property Developers Association, All rights reserved.